

ENVIRONMENTAL ASSESSMENT & PROTECTION PROGRAM - ADDENDUM

Do I need to submit this form?

Complete this form and submit with loan application if the subject property has any of the following:

- Property is listed or categorized in public records as INDUSTRIAL property type, industrial use or zoning.
- Any type of storage tanks exist on subject property, above or below ground, regardless of age.
- Subject property is a warehouse built before 1990.
- Any property where raw materials are processed/converted into finished products on the premise.

Please submit extra sheets if necessary in providing additional explanation.

The cost of the coverage can be determined by the following pricing matrix. The environmental program administrator will review the information provided and determine if you qualify and the level of risk associated with your property.

ENVIRONMENTAL ASSESSMENT & PROTECTION PRICING MATRIX			
LOAN AMOUNT	DURATION OF THE PROTECTION	PREMIUM	
		LOW RISK PROPERTY	HIGH RISK PROPERTY
Loan \$1,000,000 or under	10 Years	\$412.00	\$824.00
Loan \$1,000,000 or under	15 Years	\$545.90	\$1,091.80

ENVIRONMENTAL DISCLOSURE FORM FOR BORROWERS AND LENDERS

Date: _____ E-mail address: _____ Bank Loan # _____

Lender Name: _____ Phone: _____ Fax: _____

Address: _____ City: _____ State: _____ Zip: _____

Borrower Name: _____ Phone: _____ Fax: _____

New Loan: Yes No Renewal Loan: Yes No Term of Loan: _____ Est. Loan Amount: \$ _____

Collateral Address: _____ City: _____ State: _____ Zip: _____

Est. Loan to Value: % _____ Est. Closing Date: _____

Cross Streets: _____ Source of Water Supply: Municipality On-site well Other _____

Year of Construction: _____ Square Footage: _____ Wetlands on-site? Yes No

1) a. Current Property Use: _____ b. Past Property Use: _____ c. Proposed Property Use: _____

**Please be specific, e.g. gasoline stations, auto repair, commercial printer, dry cleaner, photo developer, laboratory...*

2) Have any of the following operations ever been conducted on the property (check all that applies)?

dry cleaner gas station/fueling facility auto repair commercial printer landfill

photo developer hazardous waste generator waste treatment, storage, disposal manufacturing

3) Are there currently any Above Ground Storage Tanks or Underground Storage Tanks located at the site?

YES/NO IF UNKNOWN, PLEASE EXPLAIN: _____

IF YES, PLEASE SPECIFY:

- the age, size, contents of each tank _____

- is tank(s) in compliance with 1998 EPA standards _____

- have the tank(s) been integrity tested, if yes, when and did tank(s) pass _____

4) Has there ever been any Above Ground Storage Tanks or Underground Storage Tanks located at this site? If yes, please provide details, including closure documentation and/or No Further Action letter. YES/NO IF UNKNOWN, PLEASE EXPLAIN:

5) Have there been or are there currently, any occupants/tenants that generated, stored, or handled regulated substances on site? YES/NO IF YES, PLEASE EXPLAIN:

6) Does borrower have any knowledge of a past, threatened or pending law suit or administrative proceeding concerning a release of any regulated substance or any petroleum products involving this property? YES/NO IF YES, PLEASE EXPLAIN:

7) The undersigned has no knowledge of any environmental contamination condition with respect to the real property identified above, except for the following: (Write "none," if none. Attach info. If necessary.) NONE OR EXPLAIN:

8) Have any environmental assessments been done on the property such as a Phase I or Phase II? YES/NO IF YES, PLEASE PROVIDE:

The undersigned hereby declares that information provided in this form is true to the best of his or her knowledge and belief and fully understands and accepts that 1) this secured lender insurance coverage is intended for the exclusive reliance by and benefit to the lender only and therefore does not provide any benefits of insurance coverage to the borrower, and 2) acceptance of this property for secured lender insurance or as collateral cannot be construed as an indication that the property is free of environmental concern or contamination. The borrower is fully responsible for completion of any investigations required to protect his or her interests.

Borrower's Signature: _____ Date: _____